

NOTICE OF THE GENERAL SCHEME MEETING

**IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)
CR-2020-004271**

**STRONGHOLD INSURANCE COMPANY LIMITED (IN ADMINISTRATION)
And
IN THE MATTER OF THE COMPANIES ACT 2006**

NOTICE IS HEREBY GIVEN that, by an order dated 16 December 2020 made in the High Court of Justice, Business and Property Courts of England and Wales in the matter of Stronghold Insurance Company Limited (In Administration) (the "**Company**") and the Companies Act 2006, a meeting of the General Scheme Creditors (as defined in the General Scheme hereinafter mentioned) was ordered to be summoned for the purpose of considering and, if thought fit, approving a scheme of arrangement proposed to be made between the Company and its General Scheme Creditors pursuant to Part 26 of the Companies Act 2006 (the "**General Scheme**").

The General Scheme is proposed between the Company and its General Scheme Creditors. General Scheme Creditors comprise all creditors of the Company other than a creditor in respect of a Direct Scheme Claim or an Excluded Liability. For these purposes, a Direct Scheme Claim is a claim in respect of a contract or a policy of direct insurance, entered into by or on behalf of the Company or in relation to which the Company has assumed liability. Excluded Liabilities are, in summary, Administration Costs, Preferential Claims, Pre-Scheme Costs and Scheme Costs, as each such term is defined in the General Scheme. A copy of the General Scheme and a copy of the statement required to be furnished pursuant to section 897 of the Companies Act 2006 (the "**General Explanatory Statement**") are incorporated in the General Scheme Document (of which this notice forms a part). Voting and Proxy Forms for use at the General Scheme meeting are also enclosed in the General Scheme Document. The General Scheme Document, including the General Scheme, General Explanatory Statement and Voting and Proxy Form are available at:

www.strongholdinsco.co.uk and www.pwc.co.uk/services/business-restructuring/administrations/stronghold.html

The Court has ordered that the Company should convene one meeting of all General Scheme Creditors to vote on the General Scheme (the "**General Scheme Meeting**").

The General Scheme Meetings will be held virtually by video conference and telephone at 11.00 a.m. on 2 February 2021 or as soon as reasonably practicable thereafter.

All General Scheme Creditors may attend the virtual General Scheme Meeting and may join either in person (by a duly authorised representative) or by a proxy appointed by them. Each General Scheme Creditor wishing to attend and/or vote at the virtual General Scheme Meeting is requested to complete and submit a Voting and Proxy Form at Section IV of the General Scheme Document (the "Voting and Proxy Form"), so as to be received by the Company by no later than 5.00 p.m. (London time) on 1 February 2021 ("Voting Form Submission Deadline"). If a General Scheme Creditor intends to attend the virtual General Scheme Meeting, it should confirm the names and contact details of the attendees in the Voting and Proxy Form and those persons will be provided with the access details for the virtual General Scheme Meeting. An attendee who is not notified to the Company in advance of the virtual General Scheme Meeting may not be permitted entry to such meeting. The video conference and telephone line will be open from 10.45 am (London time).

By the order, the High Court of Justice has appointed Dan Schwarzmann or failing him, Nigel Rackham, to act as chairman of the General Scheme Meeting and has directed the chairman to report the result of the General Scheme Meeting to the Court. The chairman of the General Scheme Meeting will address General Scheme Creditors generally on the General Scheme and on the issues relevant to voting at the commencement of the General Scheme Meeting.

The General Scheme will then be subject to the subsequent sanction of the Court.

If you have any questions regarding the General Scheme, please contact:

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Clifford Chance LLP
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Solicitors to the Company

Dated 16 December 2020